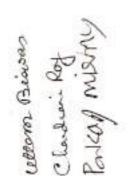


न्हिमचङ्ग पश्चिम बंगाल WEST BENGAL

U 026588



PARTNERSHIP DEED



THIS DEED OF PARTNERSHIP is made this 2 val day of

March 2015 (Two Thousand Fifteen)

## BETWEEN

SRI UTTAM BISWAS, son of Late Tarak Biswas, by faith -

Hindu , by occupation - Business , residing at 19/6, Barisha

Purpa Para Road , P.S - Haridevpur , Kolkata - 700063 of

IRST PART,

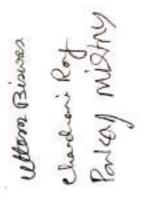
0 2 MAR 2015



## ान्डियवका पश्चिम बंगाल WEST BENGAL

R 465446





AND

SMT CHANDRANI ROY, wife of Sri Samiron Roy, by faith

Hindu, by occupation – Business, residing at 23/12,

Barisha Purba Para Road, P.S Haridevpur, Kolkata – 700063,



## 43011

Alipur Police Court, Kol - 27

AND

SRI PANKA) MISTRY, son of Sri Rakhal Mistry, Mindu, by occupation- Business, residing at 37/17, Netaji Pally, Barisha Purba Para Road, P.S Haridevpur, Kolkata – 700063, THIRD PART.

Now **THIS DEED WITNESSETGH** and the parties hereby agree as follows:

- 1. The parties hereto shall at present constitute and become partners of the firm "NEW IDEAL ENTERPRISE" subject to the terms mentioned hereunder.
- 2. The name of the firm shall be "NEW IDEAL ENTERPRISE" address 46, Sukanta Sarani, "BASANTI APARTMENT", Flat No. G-1, P.S Haridevpur, Kolkata 700063,

Mechanical Contractors and Engineers and Building
Construction, Multi storied Building Construction, Land
Developing and general order suppliers. The partners
shall enter into engagements on behalf of the firm and

be altered hereinafter if so unanimously designated both the partners then constituting the firm.

- 4. The capital of the firm shall presently be of Rs 3,00,000/- (three lakhs) only contributed by all the partner equally.
- 5. Both the partners shall be entitled interest at the rate of 9 % per annum on the amount of their capital for the time being in the business and at the rate of 3 % per annum for further advances.
- 6. That the Partners shall get or receive monthly remuneration of Rs. 7500/- (seven thousand) only per month.
- 7. The partners shall be entitled to share the net profit of the business as reflected by the audited accounts and shall share the losses reflected by the audited accounts

of the firm in the following manner:-

ner No.1 (SRI UTTAM BISWAS)-33.34 %

Partner No.2 (SMT CHANDRANI ROY)—33.33 %

Partner No.3 (SRI PANKAJ MISTRY)-33.33 %

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Claren Biowas. Clarens By Bolly Mistry

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of 1 years from the date of this deed, on giving to the other partner not less than three month notice in writing of his intention to do so and at the expiration of the said notice the partnership shall as regards the partner giving such notice stand dissolve and the partner retiring during the continuance of the partnership shall not ,during the remainder of the partnership term, carry on or be interested directly or indirectly in any other business or in way of interfering with the business of the partnership, within a radius of 03 miles from the site of the firm's premises.

shall not have the effect of dissolving the partnership between the partners and the share of such retiring or acceased partner shall be purchased by one or more of the remaining partners at the price to be arrived at by Auditor of the firm on the basis of the last Balance. Sheet and the working result up to the date of retirement and such sum will be paid to the retiring

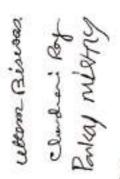
9. The retirement or death or insolvency of any partner

- 8. Every partner shall have the right to sell or mortgage his share or interest but such partner before selling or mortgaging to a stranger shall make the offer by registered letter to the other partners who shall have the first options to purchase the share at a valuation to be made. The Auditor shall value the share of the partner concerned on the basis of the Balance Sheet of the firm and in the event the outgoing partner does not agree to the valuation so made then he may get the share valued and he should be paid the average of the two valuations and such payment would be made in four half yearly installments.
- 9. No partner shall without the written consent of the GOV ther partners do any of the following things namely, this pose of or encumber of any assets of the firm, borrow any money or incur any liability on behalf of the firm or stop operation of any banking account or cancel any transaction entered into by the firm. No partners shall without the written consent of the other

partners shall keep the business place closed of prevent any partner from entering into the business premises of the firm.

- 10. Any partner may be expelled from the partnership after giving him opportunity to explain his conduct or allegations against him as regards fraudulent conducts misappropriation of funds making secret profit or carrying some other business competitive to the business of the firm or using the know how and particulars of customers of the firm.
- 11. All outgoings and expenses of the partnership and losses including interest and capital shall be payable, first out of the profit next out of the capital and in case of further deficiency by the partners in the proportions in which they are entitled to share in the net profit of the firm.

An account of the partnership business shall be taken in every six months or at such time as the partner will determine and net profit shall be divided amongst the partners in the rates as prescribed above.



- and other bank account in any Bank in the name of "NEW IDEAL ENTERPRISE" and the banking signatory and operation done by any two partners with the written permission of other partner by using official seal on documents.
- 14. All moneys and securities for the money belonging to the partnership firm (except money require for the current expenses) shall be paid and deposited to the Bank as the partners shall from time to time determine.
- The partners shall keep proper books of accounts which shall be kept at place of business for the time being of the partnership and each of the partners shall have the power to access them and take copies of
- 16. The partners shall get the accounts audited by a qualifies auditor and such accounts to be finalized and

to be furnished to each partner within six months of the closing of the Accounting Year which will end on 31st March of every year.

- 17. All the other matters for which no provision is made in the deed shall be decided by mutually by both the partners.
- 18. All notices to be given either to partner or by a partner to the firm hereunder shall be deemed to be duly served if addressed to such firm or the partner at the address given hereinabove and sent by registered post.
- between the partners or their heirs or representatives or between the firm and a partner with regard to the construction meaning and effect of this deed or between accounts of profit and losses of the business of the firm or the rights and liabilities of the business or any other matter relating to the firm shall

be referred to the arbitration deemed to be the submission and reference to the arbitrator or procedure of appointment of the arbitrator within the meaning of Arbitration and Conciliation Act 1996 including any statutory modification thereof.

IN WITNESS WHEREOF the parties hereto have these present on the day, month and year first above written.

- 1. Ulton Biswes.
- 2. Chardrani Roj 3. Parkaj Mistry



SIGNATURES OF PARTNERS

Drafted by:-Identified by me

Advocate

Pinaki Ranjan das Advocate Alipore Court, Kol - 27

Signature Attested on Identific

S, C. GHOSH, Notary Alipere Police Court, Kol-27 125/17. Govt. of India

0 2 MAR 2015